

PEOPLE'S URBAN CO-OPERATIVE BANK LTD. NO: 51, TRIPUNITHURA
BALANCE SHEET AS AT 31st MARCH 2015

Main Balance Sheet table with columns for As on 31.03.2015 Rs., As on 31.03.2014 Rs., and detailed breakdown of Capital and Liabilities, Reserve Fund, Property and Assets, and Other Liabilities.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015

Profit and Loss Account table with columns for 31.03.2015 Rs., 31.03.2014 Rs., and detailed breakdown of Expenditure, Income, and Profit/Loss.

Independent Auditors' Report section including text from Menon & Ayyar Chartered Accountants and a summary table of financial ratios.

Basic and Diluted earning per share (Rs.) (Ref. Note No. B 4 of Notes on Accounts) 5.33 6.24
As per our report of even date
Menon & Ayyar Chartered Accountants
A. Raveendran (Partner) M.No. 019893

NOTES ON ACCOUNTS FOR THE YEAR 2014-15
1. SIGNIFICANT ACCOUNTING POLICIES
1. GENERAL
The Financial Statements have been prepared under the historical cost convention on accrual basis of accounting except for items recognized on cash basis and according to relevant requirements prescribed under Banking Regulation Act, 1949.

a) Depreciation on Buildings is provided at a flat rate of 2.5% on Straight Line Method.
b) Depreciation on Furniture and Fixtures is provided at a flat rate of 10% on Straight Line Method.
c) Depreciation on Computer & Computer Software is provided at a flat rate of 33.33% on Straight Line Method.
d) Depreciation on Motor Vehicles is provided at a flat rate of 30% in the year of addition, 25% for the second year, 20% for the third year, 15% for the fourth year and 10% for the fifth year on Straight Line Method.

8. Amount Transferred to DEAF
(Amount in Lakhs)
Table with columns for 2014-15 and 2013-14. Rows include Opening balance, Add: Amounts transferred to DEAF during the year, Less: Amounts reimbursed by DEAF towards claims, and Closing balance.

Table with columns for Particulars, As on 31.03.2015 Rs., and As on 31.03.2014 Rs. Rows include Deferred Tax Liability (DTL) / (Assets) - (DTA), Opening balance, Provision made during the year, and Closing DTL / (DTA) (Net).