

- b. Deferred Tax Liability (Net of Rs. 8,17,014/- is debited to Profit & Loss Account.
- c. Pursuant to Reserve Bank of India (RBI) Circular No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20th December, 2013, the bank has created during the year, deferred tax liability of Rs. 10,14,609/- on special reserve under section 36(1)(viii) of the Income Tax Act, 1961.
6. Claims not acknowledged as debt:- Bank has received an additional income tax demand of Rs.15.54 Lakhs for the year 2013-14. The Bank has contested the demand and filed appeal before the CIT Appeals. The bank does not expect the outcome of these proceedings to have a material adverse impact and pending disposal of the appeal it is treated as contingent liability.
7. **Changes in Classification**
The Board of Directors has proposed a dividend of 15% per Equity Share [(Previous Year 15% per Equity Share) for the year ended 31st March 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) – 4, 'Contingencies and Events Occurring After Balance Sheet Date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendments Rules, 2016, dated March 30, 2016, Proposed Dividend of Rs.2,98,10,252/- is not recognized as Liability as on 31st March 2018.
8. Disclosure on Divergence in Asset Classification and Provisioning for Non- Performing Assets as per RBI Circular wide DBR.BP.BC.NO.63/21.04.018/2016-17, dated 18th April 2017 - Nil
9. Previous year's figures have been re-grouped /recast, wherever necessary, to conform to the current year's presentation.
10. Disclosures as per RBI's Master Circular on Disclosure in Financial Statements
- i) Capital to Risk Weight Asset Ratio(CRAR)
- ii) Movement of CRAR

	31.03.2018	31.3.2017
i. CRAR (%) - Basel II	13.67	13.21
ii. CRAR - Tier I Capital (%)	11.00	11.06
iii. CRAR - Tier II Capital (%)	2.67	2.15

iii) Investments

SLR Investment-		
(Rs. in Lakhs)		
a. Book Value and Face value		
i) Book value	17,037.19	11,775.73
ii) Face Value	17,208.30	11,908.30
b. Market Value		
i) Depreciation	25.50	25.50
ii) Provisions Held	422.51	193.61

b. Details of Issuer Composition of Non-SLR Investments and non performing Non-SLR Investment.

Issuer	Amount Rs.	Extent of 'below investment grade' Securities	Extent of unrated Securities	Extent of unlisted Securities
1. PSU	-	}	-	-
2. FIS	-			
3. Public Sector Banks	-			
4. Mutual Funds	-			
5. Others	-			
6. Provision held towards depreciation				
ii. <u>Non performing Non SLR Investments (Rs. Lakhs)</u>				
Opening Balance	-	}	-	-
Additions during the year since 1st April	-			
Reductions during the above period	-			
Closing Balance	-			
Total provisions held				
iv. Advances against Real Estate, Construction Business, Housing				
v. Advances against Shares and Debentures etc.				
vi. Advances to Directors, their Relatives, Companies/ Firms in which they are interested :				
a. Fund Based				
b. Non Fund Based(Guarantees , L/C , etc)				
vii. Cost of Deposit				
Average Cost of Deposits				
viii Non Performing Advances				
ix Movement in NPAs				
a. Gross Non-Performing Assets (Rs in Lakhs)				
b. Gross Non-Performing Assets (%)				
c. Provisions Held (Rs in Lakhs)				
d. Net Non-Performing Assets (Rs in Lakhs)				
e. Net Non-Performing Assets (%)				

x. Profitability

a. Interest Income as a percentage of Working Funds (%)	9.14	9.67
b. Non Interest Income as a percentage of Working Funds (%)	0.42	0.27
c. Operating Profit as a percentage of Working Funds (%)	1.60	1.39
d. Return on Assets (%)	0.95	0.57
e. Business (Deposits + Advances) per Employee (Rs. Lakhs)	927.56	882.37
f. Profit per Employee (Rs. Lakhs)	5.85	3.37

xi. Provisions made towards NPAs, Depreciation in Investments, Standard Assets		
xii. Movement in Provisions		
a. Towards NPAs	1047.40	977.57
b. Towards Depreciation on Investments	25.50	25.50
c. Towards standard assets	368.09	329.68

xiii. Foreign Currency Assets and Liabilities

xiv. Payment of D.I.C.G.C Insurance Premium (Rs. in Lakhs)

a. Insurance Premium Paid (up to date)	54.78	50.79
b. Of the above arrears	-	-

xv. Penalty Imposed by RBI

(UBD. PCB Cir No 40/16.45.00/2004-05DT 01-03-2005)

xvi. Restructured Accounts:

Particulars of Accounts Restructured				
	Housing Loan	SME Restructuring	Debt	Others
	Nil	Nil	Nil	Nil
Standard Advances Restructured	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Sub-standard advances restructured	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Doubtful Advances Restructured	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Total	Number of Borrowers	Nil	Nil	Nil
	Amount Outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil

(a) The amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved. Nil

(UBD.PCB. BPD.No. 53/13.05.000/2008-09 Nil dated March 06, 2009 and UBD, PCB, BPD.60/13.05.000/2008-09 dated April 20,2009)

xvii) Fixed Assets Valuation /Revaluation of Asset

The value of land was revalued in the year 2012-13. Original cost of 50 cents of land is Rs. 5,576.95. The revalued amount is Rs.2,15,20,182.50.

(Sd/-) Chairman

(Sd/-) Director

For N. Satheesan & Co
Chartered Accountants
Firm's Reg No. 014973S

(Sd/-) Director

(Sd/-) General Manager

(Sd/-)

N. Satheesan
Proprietor
(M.No. 027736)

Place: Tripunithura

Date: 29.08.2018

Place: Ernakulam
Date: 29.08.2018

Cash flow statement as on 31.3.2018

Particulars	2017-18 Rs.	2016-17 Rs.
A.Cash Flow from Operating Activities		
Profit Before Tax	103,164,218.23	59,318,277.49
Adjustments for:		
Depreciation on Fixed Assets	3,528,560.50	3,460,862.75
Provisions and Contingencies	13,224,426.00	27,072,352.00
Provisions Written Back	-	-
Operating Profit before Working Capital Change	119,917,204.73	89,851,492.24
Adjustments for Working Capital Change		
Advances	(410,849,491.29)	(707,214,068.95)
Investments	(528,145,640.00)	(140,701,142.00)
Other Operating Assets	(32,489,428.22)	9,236,710.63
Deposits	968,698,906.41	622,530,861.63
Borrowings	-	-
Other Operating Liabilities	20,541,048.49	(31,215,928.41)
Utilisation of various funds	(1,129,145.58)	(574,535.00)
Cash generated from Operations	138,543,454.54	(158,086,809.86)
Direct Taxes Paid	(35,943,090.00)	(21,414,292.00)
Net Cash Flow from Operations (A)	102,600,364.54	(179,501,101.86)
B.Cash Flow from Investment Activities		
Net Additions to Fixed Assets	(2,021,891.26)	(1,988,046.00)
Net Cash Flow from Investment Activities (B)	(2,021,891.26)	(1,988,046.00)
C.Cash Flow from Financing Activities		
Share Capital	19,622,650.00	33,414,300.00
Dividend Paid	(20,452,447.00)	(13,885,775.00)
Net Cash generated from Financing Activities (C)	(829,797.00)	19,528,525.00
D.Net increase in Cash and Cash Equivalents (A+B+C)	99,746,676.28	(161,960,622.86)
Cash and Cash Equivalents as at Opening	1,433,106,163.05	1,595,066,785.91
Cash and Cash Equivalents as at Closing	1,532,854,839.33	1,433,106,163.05

As per our Report of even date

(Sd/-) Chairman

(Sd/-) Director

For N.Satheesan & Co.
Chartered Accountants
Firm's Reg No 014973S
(Sd/-)

(Sd/-) Director

(Sd/-) General Manager

N.satheesan
(M.No.027736)
Proprietor.

Place: Tripunithura
Date : 29-08-2018

Place: Ernakulam
Date : 29-08-2018

seal